

**AUTISM SERVICES OF SASKATOON INC.**

**FINANCIAL STATEMENTS**

**MARCH 31, 2022**





**BUCKBERGER BAERG**  
**& PARTNERS LLP**  
CHARTERED PROFESSIONAL ACCOUNTANTS

Terry Baerg CPA CA  
Kathryn Bankowski CPA CA  
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Jennifer Funk CPA CA  
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Alan Koop CPA CA  
Paul Pastor CPA CA CBV

## **INDEPENDENT AUDITOR'S REPORT**

To the Members of Autism Services of Saskatoon Inc.

### *Opinion*

We have audited the financial statements of Autism Services of Saskatoon Inc. ("the Organization"), which comprise the statement of financial position as at March 31, 2022, and the statement of operations, statement of changes in fund balances and statement of cash flows and related schedules for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2022, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Other Information*

Certain comparative figures have been reclassified to conform with the current year presentation.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

## INDEPENDENT AUDITOR'S REPORT (continued)

### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

SASKATOON, SASKATCHEWAN

June 13, 2022

*Buchberger Baerg & Partners LLP*

Chartered Professional Accountants

**AUTISM SERVICES OF SASKATOON INC.**

**STATEMENT OF FINANCIAL POSITION**

**MARCH 31, 2022**

	<u>Operating fund</u>	<u>Capital fund</u>	<u>Reserve fund</u>	<u>Total 2022</u>	<u>Total 2021</u>
<b><u>ASSETS</u></b>					
<b>Current assets</b>					
Cash	\$ 593,411	\$ 14,581		\$ 1,054,291	\$ 944,366
Accounts receivable	63,145		446,299	519,854	33,989
Short-term investment	519,854			519,854	515,086
Inventory	-			-	3,076
Prepaid expenses	43,403			43,403	62,169
	<u>1,219,813</u>	<u>14,581</u>	<u>446,299</u>	<u>1,680,693</u>	<u>1,538,686</u>
Cash held in trust	58,004			58,004	54,040
Capital assets (Note 4)	-	2,687,643		2,687,643	2,863,467
	<u>\$ 1,277,817</u>	<u>\$ 2,702,224</u>	<u>\$ 446,299</u>	<u>\$ 4,426,340</u>	<u>\$ 4,478,193</u>
<b><u>LIABILITIES</u></b>					
<b>Current liabilities</b>					
Accounts payable and accrued liabilities (Note 5)	\$ 492,782			\$ 492,782	\$ 417,934
Deferred revenue (Note 6)	289,128			289,128	279,399
Funds held in trust	61,499			61,499	59,824
Current portion of long-term debt due within one year (Note 7)	-	1,168,730		1,168,730	89,909
Callable portion of long-term debt (Note 7)	-	436,940		436,940	1,587,975
	<u>843,409</u>	<u>1,605,670</u>		<u>2,449,079</u>	<u>2,435,041</u>
Long-term debt (Note 7)	-	266,328		266,328	284,588
Commitments (Note 11)	843,409	1,871,898		2,715,307	2,719,629
	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	<u>\$ -</u>
<b><u>FUND BALANCES</u></b>					
Invested in capital assets		815,745		815,745	902,995
Externally-restricted (Note 8)		14,581	446,299	460,880	304,593
Unrestricted	434,408			434,408	550,976
	<u>434,408</u>	<u>830,326</u>	<u>446,299</u>	<u>1,711,033</u>	<u>1,758,564</u>
	<u>\$ 1,277,817</u>	<u>\$ 2,702,224</u>	<u>\$ 446,299</u>	<u>\$ 4,426,340</u>	<u>\$ 4,478,193</u>

See accompanying notes

Approved on behalf of the board

Director *Paul Matthews*  
 Director *Chai-rose*

Director *Wally Henry*

**AUTISM SERVICES OF SASKATOON INC.**

**STATEMENT OF OPERATIONS**

**YEAR ENDED MARCH 31, 2022**

	(Schedule 1) Operating fund	Capital fund	Reserve fund	Total 2022	Total 2021
<b>Revenue</b>					
Ministry of Social Services (Note 10)	\$ 3,608,820	\$ 155,376	\$ 10,582	\$ 3,774,778	\$ 3,249,956
Saskatchewan Health	2,822,389	-	-	2,822,389	2,395,915
Individual service contracts	127,801	-	-	127,801	-
Programs and services	123,436	-	-	123,436	75,026
Donations	108,774	-	-	108,774	123,709
Other grants	71,029	-	-	71,029	69,868
Other income	49,472	-	-	49,472	45,534
Saskatchewan Housing Corporation	24,175	22,849	-	47,024	50,091
Other provincial funding	21,186	-	-	21,186	-
United Way	3,811	-	-	3,811	2,788
Interest income	3,611	-	-	3,611	5,987
	<u>6,964,504</u>	<u>178,225</u>	<u>10,582</u>	<u>7,153,311</u>	<u>6,018,874</u>
<b>Expenses</b>					
Salaries	4,580,742	-	-	4,580,742	3,753,507
Benefits	697,877	-	-	697,877	592,519
Rent and occupancy	442,086	-	-	442,086	404,971
Contract service	355,412	-	-	355,412	232,088
Amortization	-	255,194	-	255,194	230,232
Transportation	118,539	-	-	118,539	88,534
Program costs	103,593	-	-	103,593	72,174
Food	102,592	-	-	102,592	96,083
Repairs and maintenance	54,941	11,503	29,495	95,939	86,653
Interest on long-term debt	-	76,590	-	76,590	68,464
Utilities	73,626	-	-	73,626	66,341
Staff travel and expenses	59,772	-	-	59,772	27,854
Professional fees	54,682	-	-	54,682	81,844
Insurance	44,508	-	-	44,508	15,694
Office	33,761	-	-	33,761	26,515
Telephone	29,197	-	-	29,197	23,339
Bank and service charges	24,878	-	-	24,878	20,669
Housekeeping	18,916	-	-	18,916	20,592
Medical supplies	17,173	-	-	17,173	14,377
Other	8,610	-	-	8,610	16,645
Promotions and public relations	6,313	-	-	6,313	4,309
	<u>6,827,218</u>	<u>343,287</u>	<u>29,495</u>	<u>7,200,000</u>	<u>5,943,404</u>
<b>Excess (deficiency) of revenue over expenses before unreported items</b>	<b>137,286</b>	<b>(165,062)</b>	<b>(18,913)</b>	<b>(46,689)</b>	<b>75,470</b>
(Loss) gain on disposal of capital assets	-	(54)	-	(54)	315
<b>Excess (deficiency) of revenue over expenses</b>	<b>\$ 137,286</b>	<b>(165,116)</b>	<b>(18,913)</b>	<b>(46,743)</b>	<b>75,785</b>

See accompanying notes

**AUTISM SERVICES OF SASKATOON INC.**

**STATEMENT OF CHANGES IN FUND BALANCES**

**YEAR ENDED MARCH 31, 2022**

	<u>Operating fund</u>	<u>Capital fund</u>	<u>Reserve fund</u>	<u>Total 2022</u>	<u>Total 2021</u>
<b>Balance, beginning of year</b>	\$ 550,976	\$ 917,576	\$ 290,012	\$ 1,758,564	\$ 1,684,647
Excess (deficiency) of revenue over expenses	137,286	(165,116)	(18,913)	(46,743)	75,785
Purchase of capital assets	(62,090)	77,425	(15,335)	-	-
Repayment of long-term debt	(90,571)	90,571	-	-	-
Interfund transfer (Note 8)	(229,604)	-	229,604	-	-
Other interfund transfers	90,130	(90,130)	-	-	-
Increase to CSLD reserve	39,069	-	(39,069)	-	-
Expense recoveries	(788)	-	-	(788)	(1,868)
	<u>\$ 434,408</u>	<u>\$ 830,326</u>	<u>\$ 446,299</u>	<u>\$ 1,711,033</u>	<u>\$ 1,758,564</u>

See accompanying notes

**AUTISM SERVICES OF SASKATOON INC.**

**STATEMENT OF CASH FLOWS**

**YEAR ENDED MARCH 31, 2022**

	<u>2022</u>	<u>2021</u>
<b>Cash flows from operating activities</b>		
(Deficiency) excess of revenue over expenses	\$ (28,825)	\$ 75,785
Adjustments for		
Amortization	255,194	230,232
Loss (gain) on disposal of capital assets	54	(315)
Expense recoveries	<u>(788)</u>	<u>(1,868)</u>
	254,460	228,049
Change in non-cash working capital items		
Accounts receivable	(29,156)	61,323
Inventory	3,076	150
Prepaid expenses	18,766	(4,951)
Accounts payable and accrued liabilities	74,846	119,881
Deferred revenue	9,729	(24,937)
Funds held in trust	<u>1,675</u>	<u>12,897</u>
	<u>304,571</u>	<u>468,197</u>
<b>Cash flows used in investing activities</b>		
Purchase of capital assets	(77,425)	(499,065)
Purchase of short-term investment	<u>(4,768)</u>	<u>(6,627)</u>
	<u>(82,193)</u>	<u>(505,692)</u>
<b>Cash flows (used in) from financing activities</b>		
Repayment of long-term debt	(90,571)	(75,300)
Funds held in trust	<u>-</u>	<u>465,000</u>
	<u>(90,571)</u>	<u>389,700</u>
<b>Net increase in cash during the year</b>	131,807	352,205
Cash, beginning of year	<u>998,406</u>	<u>646,201</u>
<b>Cash, end of year</b>	<b>\$ <u>1,130,213</u></b>	<b>\$ <u>998,406</u></b>
<b>Cash consists of:</b>		
Cash	\$ 1,054,291	\$ 944,366
Cash held in trust	<u>58,004</u>	<u>54,040</u>
	<b>\$ <u>1,112,295</u></b>	<b>\$ <u>998,406</u></b>

*See accompanying notes*

**AUTISM SERVICES OF SASKATOON INC.**

**NOTES TO THE FINANCIAL STATEMENTS**

**MARCH 31, 2022**

**1. Nature of operations**

Autism Services of Saskatoon Inc. (the "Organization"), operating as Autism Services, is a provincially incorporated charitable Organization dedicated to providing quality programming, educational and advocacy services to individuals with autism spectrum disorders and to their families. Included in these ongoing services is the operation of seven group homes in Saskatoon, Saskatchewan.

The Organization was incorporated in 1979 under the Non-profit Corporations Act, Saskatchewan under the original name of Northern Saskatchewan Society for Autistic Children. The name of the Organization has changed a number of times since incorporating, the most recent being in June 2013, when the name of the Organization officially changed to Autism Services of Saskatoon Inc.

**2. Impact on operations of COVID-19 (coronavirus)**

In early March 2020, the impact of the global outbreak of COVID-19 (coronavirus) began to have a significant impact on businesses through the restrictions put in place by the Canadian, provincial, and municipal governments regarding travel, business operations, and isolation/quarantine orders.

The Organization's operations were impacted in the current year by COVID-19, due to the inability to host fundraising events including the Gatsby Gala.

At this time, it is unknown the extent of the impact the COVID-19 outbreak may have on the Organization as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence. While the extent of the impact is unknown, we anticipate this outbreak may continue to cause continued modification of services and initiatives which may negatively impact the Organization's business and financial condition.

**3. Significant accounting policies**

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The significant accounting policies are detailed as follows:



**AUTISM SERVICES OF SASKATOON INC.**

**NOTES TO THE FINANCIAL STATEMENTS**

**MARCH 31, 2022**

**3. Significant accounting policies (continued)**

**Fund accounting**

The Organization has adopted the principles of fund accounting.

The operating fund reflects the primary operations of the Organization, which includes the revenues and donations received from various government and other agencies for provision of client service and related expenses.

The capital fund is a restricted fund that reflects the equity of the Organization in tangible capital assets after taking into consideration any long-term debt. The capital fund includes revenues received from various government agencies designated for the construction of capital projects and/or the acquisition of tangible capital assets as well as donations designated for capital purposes by the contributor. Expenses consist primarily of amortization of tangible capital assets and interest on long-term debt. The capital fund also includes a reserve to provide for replacement of buildings and equipment. The reserve is under the control of the Saskatchewan Housing Corporation and, is therefore, externally-restricted.

The reserve fund consists of two externally-restricted funds established through the various government contracts that the Organization has entered into. The Building and Maintenance Reserve was established to fund major capital outlays as they pertain to the group homes, and the Equipment and Furnishings Reserve was established to fund replacements of various types of furnishings and equipment as they pertain to the group homes.

**Short-term investment**

The short-term investment consists of a Guaranteed Investment Certificate that matures in the next fiscal year.

**Capital assets**

Capital assets are recorded at cost. The Organization provides for amortization using the following methods at rates designed to amortize the cost of the capital assets over their estimated useful lives. One half of the year's amortization is recorded in the year of acquisition. The annual amortization rates and methods are as follows:

Buildings	Declining balance	5%
Computer equipment	Straight-line	30%
Computer software	Straight-line	100%
Furniture and equipment	Straight-line	20%
Leasehold improvements	Straight-line	10%

**Impairment of long-lived assets**

The Organization tests for impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. Recoverability is assessed by comparing the carrying amount to the projected undiscounted future net cash flows the long-lived assets are expected to generate through their direct use and eventual disposition. When a test for impairment indicates that the carrying amount of an asset is not recoverable, an impairment loss is recognized to the extent carrying value exceeds its fair value.

**AUTISM SERVICES OF SASKATOON INC.**

**NOTES TO THE FINANCIAL STATEMENTS**

**MARCH 31, 2022**

**3. Significant accounting policies (continued)**

**Interfund transfers**

Certain amounts from time to time are transferred between funds in order to fund disbursements for activities, programs and operations and to offset capital amortization.

**Revenue recognition**

The Organization follows the restricted fund method of accounting for contributions. Restricted contributions related to general operations are recognized as revenue of the operating fund in the year in which the related expenditures are incurred. All other restricted contributions are recognized as revenue of the appropriate fund.

Unrestricted contributions are recognized as revenue of the operating fund in the year received or receivable when the amount to be received can be reasonably estimated and collection is reasonably assured.

Grant revenue is recognized as revenue of the related fund in the year that the terms of the granting agreement have been met if the amount to be received can be reasonably estimated and collection is reasonably assured.

Fundraising, programming and other revenue is recognized as revenue of the operating fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Interest income is recognized as it is earned.

**Donated materials and services**

The Organization benefits from the donation of materials and services from its members. These financial statements do not reflect the value of these donations-in-kind since a fair value cannot be reasonably estimated.

**Allocated expenses**

The Organization allocates certain of its general support expenses by identifying the appropriate basis of allocating each component of the expense and applying that basis consistently each year in accordance with applicable contribution agreements. Wages and benefits and other administrative support expenses are allocated to programs.

**AUTISM SERVICES OF SASKATOON INC.**

**NOTES TO THE FINANCIAL STATEMENTS**

**MARCH 31, 2022**

**3. Significant accounting policies (continued)**

**Financial instruments**

The Organization adopted the amendments to Section 3856 Financial Instruments effective April 1, 2021. The amended standard has had minimal impact on the Organization.

The Organization recognizes financial instruments when the Organization becomes party to the contractual provisions of the financial instrument.

**Arm's length financial instruments**

Financial instruments originated/acquired or issued/assumed in an arm's length transaction ("arm's length financial instruments") are initially recorded at their fair value.

The Organization subsequently measures investments in equity instruments quoted in an active market at fair value. Fair value is determined by published price quotations. All other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in excess of revenues over expenses. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

**Related party financial instruments**

The Organization has no related party financial instruments required to be recognized at fair value.

All other related party financial instruments are measured at cost on initial recognition and subsequently measured using the cost method less any reduction for impairment. When the financial instrument has repayment terms, cost is determined using the undiscounted cash flows, excluding interest, dividend, variable and contingent payments, less any impairment losses previously recognized by the transferor. When the financial instrument does not have repayment terms, but the consideration transferred has repayment terms, cost is determined based on the repayment terms of the consideration transferred.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of related party financial instruments are immediately recognized in excess of revenues over expenses.

**Use of estimates**

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. By their nature, these estimates are subject to measurement uncertainty. The effect of changes in such estimates on the financial statements in future periods could be significant. Accounts specifically affected by estimates in these financial statements are the valuation of accounts receivable and the estimated useful lives of capital assets. These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in excess (deficiency) of revenue and expenses in the periods in which they become known.

**AUTISM SERVICES OF SASKATOON INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**

**MARCH 31, 2022**

**4. Capital assets**

	2022		2021	
	Cost	Accumulated amortization	Net book value	Net book value
Buildings	\$ 2,769,093	\$ 919,010	\$ 1,850,083	\$ 1,947,456
Computer equipment	146,318	110,065	36,253	10,984
Computer software	239,744	223,396	16,348	466
Furniture and equipment	214,944	183,090	31,854	33,879
Leasehold improvements	1,195,763	890,550	305,213	424,790
	4,565,862	2,326,111	2,239,751	2,417,575
Land	447,892	-	447,892	447,892
	<b>\$ 5,013,754</b>	<b>\$ 2,326,111</b>	<b>\$ 2,687,643</b>	<b>\$ 2,865,467</b>

**5. Accounts payable and accrued liabilities**

Included in accounts payable and accrued liabilities are government remittances payable of \$118,108 (2021 - \$93,445).

**6. Deferred revenue**

	2022		2021	
Saskatoon Health Region - 2022-2023 funding	\$ 206,825	\$ -		
Saskatoon Health Region - specific initiatives	-	258,920		
Designated donations	62,484	-		
Other grants	13,750	15,000		
Fundraising events revenue	6,069	5,479		
	<b>\$ 289,128</b>	<b>\$ 279,399</b>		

The Organization has received approval to defer a total of \$nil (2021 - \$258,920) relating to surplus from Saskatoon Health Region for specific initiatives.

**AUTISM SERVICES OF SASKATOON INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**

**MARCH 31, 2022**

**7. Long-term debt**

	2022	2021
4.49% Affinity Credit Union demand mortgage, repayable in monthly instalments of \$4,653, including interest, secured by specific land and buildings with a net book value of \$757,600, and a general security agreement over the Organization's assets, due January 2023	\$ 568,486	\$ 598,302
4.49% Affinity Credit Union demand mortgage, repayable in monthly instalments of \$4,653, including interest, secured by specific land and buildings with a net book value of \$753,559, and a general security agreement over the Organization's assets, due January 2023	568,426	598,245
2.69% Affinity Credit Union demand mortgage, repayable in monthly instalments of \$2,127, including interest, secured by specific land and buildings with net book value of \$438,081, due February 2026	450,512	463,793
4.74% Affinity Credit Union mortgage, payable in blended monthly instalments of \$1,821, secured by specific land and building with a net book value of \$345,486 and a general security agreement over the Organization's assets, due January 2024	235,940	246,442
1.86% Saskatchewan Housing Corporation mortgage, payable in blended monthly instalments of \$677, secured by specific land and building with a net book value of \$42,443, due July 2028	48,534	55,690
	1,871,898	1,962,472
Less: current portion of long-term debt due within one year	1,168,730	89,909
Less: callable portion of long-term debt	436,940	1,587,975
	<b>\$ 266,228</b>	<b>\$ 284,588</b>

All loans that are demand in nature must be presented as a current liability. Accordingly, the Organization's demand loans are presented as a current liability even though the payment terms extend beyond one year.

Based on payment terms and maturity dates, estimated long-term debt repayments are as follows:

2023	\$ 1,168,730
2024	246,398
2025	21,880
2026	416,379
2027	7,845

**AUTISM SERVICES OF SASKATOON INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**

**MARCH 31, 2022**

**8. Externally-restricted fund**

**Ministry of Social Services - Building and Maintenance Reserve**

	<u>2022</u>	<u>2021</u>
Balance, beginning of year	\$ 251,046	\$ 212,857
Revenues	4,800	3,700
Transfers from operating fund relating to surplus in housing	160,723	62,124
Transfer to operating fund for CLSD recovery paid	<u>(27,348)</u>	<u>(27,635)</u>
Balance, end of year	<b>\$ <u>389,221</u></b>	<b>\$ <u>251,046</u></b>

The operating fund transferred \$160,723 (2021 - \$62,124) to the Building and Maintenance Reserve related to the revenue and related surplus realized in the year from the various group homes and programming. In addition, the board approved a motion to transfer \$27,348 (2021 - \$27,635) from the Equipment and Furnishings Reserve to the operating fund relating to recoveries.

**Ministry of Social Services - Equipment and Furnishings Reserve**

	<u>2022</u>	<u>2021</u>
Balance, beginning of year	\$ 38,966	\$ 53,144
Revenues	5,782	4,636
Transfer to operating fund for repairs and maintenance	(29,495)	(5,820)
Transfers from operating fund relating to surplus in housing	68,881	26,625
Transfers to operating fund for capital asset purchases	(15,336)	(27,775)
Transfer to operating fund for CLSD recovery paid	<u>(11,720)</u>	<u>(11,844)</u>
Balance, end of year	<b>\$ <u>57,078</u></b>	<b>\$ <u>38,966</u></b>

The operating fund transferred \$68,881 (2021 - \$26,625) to the Equipment and Furnishings Reserve related to the revenue and any related surplus realized in the year from the various group homes and programming. The board approved a motion to transfer \$29,495 (2021 - \$5,820) from the Equipment and Furnishings Reserve to the operating fund to fund certain repairs and maintenance initiatives. In addition, the board approved a motions to transfer \$15,336 (2021 - \$27,775) from the Equipment and Furnishings Reserve to the operating fund to fund the purchase of furniture and equipment as well as \$11,720 (2021 - \$11,844) from the Equipment and Furnishings Reserve to the operating fund relating to recoveries.

**AUTISM SERVICES OF SASKATOON INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**

**MARCH 31, 2022**

**8. Externally-restricted fund (continued)**

**Saskatchewan Housing Corporation - Replacement Reserve**

The balance in the Saskatchewan Housing Corporation - Replacement Reserve at year end is \$14,581 (2021 - \$14,581).

	<u>2022</u>	<u>2021</u>
<b><u>Externally-restricted fund</u></b>		
Ministry of Social Services		
Building and Maintenance Reserve	\$ 389,221	\$ 251,046
Equipment and Furnishings Reserve	<u>57,078</u>	<u>38,966</u>
Total Ministry of Social Services	446,299	290,012
Saskatchewan Housing Corporation - Replacement Reserve	<u>14,581</u>	<u>14,581</u>
Total externally-restricted fund	<b>\$ <u>460,880</u></b>	<b>\$ <u>304,593</u></b>

**9. Contingent liabilities**

The Organization has been named as a defendant on a legal claim relating to an employee benefit plan. Management believes this claim is unfounded and no liability has been accrued as a result of this claim.

**10. Ministry of Social Services**

During the year, the following contracts from the Ministry of Social Services relating to the group homes have been combined in Schedule 2 of the financial statements:

- Peterson Group Home - Contract #ACA107; and,  
Complex Needs Contract #A107CN048
- EG 4 Group Home - Contract #ACA213; and,  
Complex Needs Contracts #A213CN052 & #A213CN046
- Tupper Group Home - Contract #ACG53; and,  
Complex Needs Contract #CN107

Richardson Group Home - Contract #ACA302 includes one time funding of \$50,000 for repairs and purchases of furniture (see Schedule 2)

**11. Commitments**

The Organization has entered into building leases for their corporate office space, as well as one of their group homes and one of their day programs. Future minimum lease payments under the operating leases are as follows:

**AUTISM SERVICES OF SASKATOON INC.**

**NOTES TO THE FINANCIAL STATEMENTS**

**MARCH 31, 2022**

**11. Commitments (continued)**

	<u>Rent</u>	<u>Occupancy</u>
2023	\$ 329,523	\$ 94,224
2024	305,750	94,224
2025	147,300	47,112

The Organization has also entered into several operating leases for vehicles and equipment. Future minimum lease payments under these leases are as follows:

2023	\$ 10,852
2024	826
2025	826
2026	620

**12. Pension plan**

The Organization's employees participate in the retirement plan of the Saskatchewan Association of Rehabilitation Centres, which is a multi-employer defined contribution plan. The Organization's financial obligation to the plan is limited to making required payments to match amounts contributed by employees for current services. The pension expense for the year was \$118,373 (2021 - \$104,438).

**13. Related party transaction**

During the year, certain members of the board of directors purchased services and fundraising tickets from the Organization.

These transactions are in the normal course of operations and have been valued in these financial statements at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

**14. Economic dependence**

The Organization is economically dependent on continued funding from the Government of Saskatchewan and its agencies.

**15. Financial instruments**

**Interest rate risk**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in interest rates. The Organization is exposed to interest rate risk on its fixed and floating interest rate financial instruments. Fixed-interest instruments, which comprise the long-term debt, subject the Organization to a fair value risk, since fair value fluctuates inversely to changes in market interest rates.



**AUTISM SERVICES OF SASKATOON INC.**

**NOTES TO THE FINANCIAL STATEMENTS**

**MARCH 31, 2022**

**15. Financial instruments (continued)**

**Credit risk**

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Organization's main credit risk relates to its accounts receivable.

**Liquidity risk**

Liquidity risk is the risk that the Organization will encounter difficulty in meeting obligations associated with financial liabilities. The Organization is exposed to this risk mainly in respect to its accounts payable and accrued liabilities, and long-term debt. The Organization maintains sufficient cash reserves to settle liabilities when they become due.

**AUTISM SERVICES OF SASKATOON INC.**

**SCHEDULE OF OPERATING FUND REVENUE AND EXPENSES**

**YEAR ENDED MARCH 31, 2022**

	Saskatchewan Health	Adult support programs	General operations	Total 2022	Total 2021
<b>Revenue</b>					
Ministry of Social Services (Note 10)	\$ -	\$ 3,608,820	\$ -	\$ 3,608,820	\$ 3,106,279
Saskatchewan Health	2,556,992	-	265,397	2,822,389	2,395,915
Individual service contracts	-	127,801	-	127,801	-
Programs and services	-	17,736	105,700	123,436	75,026
Donations	23,000	-	85,775	108,774	123,709
Other grants	-	-	71,029	71,029	69,868
Other income	-	49,472	-	49,472	45,534
Saskatchewan Housing Corporation	-	24,175	-	24,175	22,992
Other provincial funding	-	-	21,186	21,186	-
United Way	-	-	3,811	3,811	2,788
Interest income	-	-	3,611	3,611	5,987
	<u>2,579,992</u>	<u>3,828,004</u>	<u>556,509</u>	<u>6,964,504</u>	<u>5,848,098</u>
<b>Expenses</b>					
Salaries	1,570,876	2,721,845	288,021	4,580,742	3,753,507
Benefits	239,650	423,612	34,615	697,877	592,519
Rent	350,433	31,660	59,993	442,086	404,971
Contract service	277,481	-	77,931	355,412	232,088
Transportation	10,119	87,028	21,392	118,539	88,534
Program costs	21,833	12,418	69,342	103,593	72,174
Food	-	102,592	-	102,592	96,083
Utilities	16,042	49,563	8,021	73,626	66,341
Staff travel and expenses	30,239	26,383	3,150	59,772	27,854
Repairs and maintenance	15,844	31,457	7,640	54,941	60,792
Professional fees	25,012	18,755	10,915	54,682	81,844
Insurance	19,880	19,668	4,960	44,508	15,694
Office	21,623	3,377	8,761	33,761	26,515
Telephone	13,170	11,307	4,720	29,197	23,339
Bank and service charges	5,980	11,498	7,400	24,878	20,669
Housekeeping	-	18,916	-	18,916	20,592
Medical supplies	-	17,173	-	17,173	14,377
Other	-	8,610	-	8,610	16,645
Promotions and public relations	2,187	1,045	3,081	6,313	4,309
	<u>2,620,369</u>	<u>3,596,907</u>	<u>609,942</u>	<u>6,827,218</u>	<u>5,618,847</u>
<b>Excess of revenue over expenses</b>	<b>\$ (40,377)</b>	<b>\$ 231,097</b>	<b>\$ (53,433)</b>	<b>\$ 137,286</b>	<b>\$ 229,251</b>

See accompanying notes

**AUTISM SERVICES OF SASKATOON INC.**

**SCHEDULE OF ADULT SUPPORT PROGRAM REVENUE AND EXPENDITURES BY PROGRAM**

**YEAR ENDED MARCH 31, 2022**

	EG 4 Group Home	EG 8 Group Home	Tupper Group Home	Leadership	Peterson Group Home	Lennox Group Home	Supported Apartment	Day Program	Richardson Road Group Home	Total 2022	Total 2021
<b>Revenue</b>											
Ministry of Social Services (Note 10)	611,588	395,350	327,671	446,823	518,636	396,413	69,111	405,621	387,607	3,558,820	3,106,279
Individual service contracts	-	-	-	-	-	-	-	-	127,801	127,801	-
Ministry of Social Services - one time funding (Note 10)	1,920	2,400	12,840	-	2,266	1,920	27,046	-	50,000	50,000	45,534
Other income	-	-	-	-	-	24,175	-	-	1,080	24,175	22,992
Saskatchewan Housing Corporation Programs and services	-	-	-	-	-	-	-	17,736	-	17,736	16,222
	<u>613,508</u>	<u>397,750</u>	<u>340,511</u>	<u>446,823</u>	<u>520,902</u>	<u>422,508</u>	<u>96,157</u>	<u>423,357</u>	<u>566,488</u>	<u>3,828,004</u>	<u>3,191,027</u>
<b>Expenses</b>											
Salaries	485,180	295,107	245,083	327,170	343,172	311,483	53,557	242,067	419,026	2,721,845	2,315,653
Benefits	80,750	49,302	39,271	48,592	54,114	48,349	6,867	35,676	60,690	423,612	363,936
Food	20,379	21,139	10,761	-	13,018	14,555	8,295	-	14,445	102,592	96,083
Transportation	23,085	8,762	1,339	239	13,886	14,101	1,677	8,578	15,361	87,028	56,588
Utilities	9,438	9,687	-	5,340	6,661	11,216	-	3,037	4,184	49,563	40,811
Rent	-	-	2,640	205	-	-	-	28,815	-	31,660	40,414
Repairs and maintenance	4,469	4,267	128	268	2,258	8,309	248	4,122	7,388	31,457	42,192
Staff travel and expenses	3,097	2,295	1,709	1,787	3,733	3,184	974	5,386	4,218	26,383	13,217
Insurance	4,431	4,605	674	-	2,915	3,140	628	796	2,479	19,668	16,053
Housekeeping	4,871	2,760	1,520	-	2,313	2,719	463	-	4,270	18,916	20,592
Professional fees	2,837	2,882	1,130	2,518	2,078	1,830	1,830	1,840	1,810	18,755	28,431
Medical supplies	5,544	2,541	803	-	1,543	2,624	1,051	1,127	1,940	17,173	14,377
Program costs	1,908	2,373	1,530	-	1,648	1,542	-	1,460	1,957	12,418	10,757
Bank and service charges	2,728	1,052	1,027	747	1,626	1,503	240	740	1,835	11,498	9,977
Telephone	2,839	1,161	392	1,762	1,226	1,093	579	1,114	1,141	11,307	10,624
Other	3,636	-	1,544	-	3,430	-	-	-	-	8,610	16,645
Office	231	173	173	1,040	186	55	23	1,118	378	3,377	2,741
Promotions and public relations	120	120	120	120	120	120	85	120	120	1,045	1,277
	<u>655,543</u>	<u>408,226</u>	<u>309,844</u>	<u>389,788</u>	<u>453,927</u>	<u>425,823</u>	<u>76,517</u>	<u>335,996</u>	<u>541,242</u>	<u>3,596,907</u>	<u>3,100,368</u>
<b>(Deficiency) excess of revenue over expenses</b>	<u>(42,035)</u>	<u>(10,476)</u>	<u>30,667</u>	<u>57,035</u>	<u>66,975</u>	<u>(3,315)</u>	<u>19,640</u>	<u>87,361</u>	<u>25,246</u>	<u>231,097</u>	<u>90,659</u>

See accompanying notes

**AUTISM SERVICES OF SASKATOON INC.****SCHEDULE OF SASKATCHEWAN HOUSING CORPORATION OPERATIONS****YEAR ENDED MARCH 31, 2022**

	<u>2022</u>	<u>2021</u>
<b>Revenue</b>		
\$60/month per bed x 12 months x 4 beds	\$ <u>2,880</u>	\$ <u>2,880</u>
<b>Expenses</b>		
Electricity	4,639	4,194
Heat	1,200	889
Water and sewer	<u>5,287</u>	<u>3,911</u>
	<u>11,126</u>	<u>8,994</u>
Janitorial supplies	818	1,296
Janitorial labour and benefits	1,980	1,890
Grounds labour	951	1,133
Grounds material	581	1,111
Equipment	88	-
Security	590	494
Waste removal	1,463	980
Insurance	3,140	2,797
Recycling	<u>90</u>	<u>90</u>
	<u>9,701</u>	<u>9,791</u>
Heating, ventilation and plumbing	892	1,688
Appliance repairs	87	520
Electrical system repair	<u>859</u>	<u>97</u>
	<u>1,838</u>	<u>2,305</u>
Building exterior	2,767	-
Doors and windows	-	1,904
Cabinetry	7,485	1,618
Flooring	-	12,502
Building - specialty	-	1,850
Appliances	1,156	2,167
Mechanical	<u>95</u>	<u>-</u>
	<u>11,503</u>	<u>20,041</u>
<b>Total operating expenses</b>	<b>34,168</b>	<b>41,131</b>
<b>Other expenses</b>		
Administration	2,242	2,242
Mortgage payments	8,128	8,149
Audit	<u>825</u>	<u>825</u>
<b>Deficiency of revenue over expenses</b>	<b>\$ <u>(42,483)</u></b>	<b>\$ <u>(49,467)</u></b>

This schedule is prepared in accordance with guidelines established by the Saskatchewan Housing Corporation.