

AUTISM SERVICES OF SASKATOON INC.

FINANCIAL STATEMENTS

MARCH 31, 2023





BUCKBERGER BAERG
& PARTNERS LLP
CHARTERED PROFESSIONAL ACCOUNTANTS

Terry Baerg CPA CA
Kathryn Bankowski CPA CA
Ashley Buckberger CPA CA CFA
Jennifer Funk CPA CA
Tyler Kachur CPA CA
Alan Koop CPA CA
Paul Pastor CPA CA CBV

INDEPENDENT AUDITOR'S REPORT

To the Members of Autism Services of Saskatoon Inc.

Opinion

We have audited the financial statements of Autism Services of Saskatoon Inc. ("the Organization"), which comprise the statement of financial position as at March 31, 2023, and the statement of operations, statement of changes in fund balances and statement of cash flows and related schedules for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2023, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Without modifying our opinion, certain comparative figures have been reclassified to conform with the current year presentation.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

INDEPENDENT AUDITOR'S REPORT (continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ♦ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ♦ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- ♦ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ♦ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- ♦ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

SASKATOON, SASKATCHEWAN

June 5, 2023

Buchberger Baerq & Partners LLP

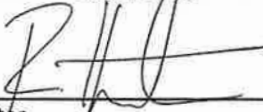
Chartered Professional Accountants

AUTISM SERVICES OF SASKATOON INC.
STATEMENT OF FINANCIAL POSITION
MARCH 31, 2023

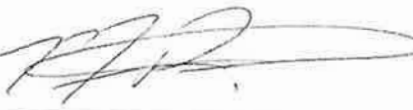
	<u>Operating Fund</u>	<u>Capital Fund</u>	<u>Reserve Fund</u>	<u>2023</u>	<u>2022</u>
Current assets					
Cash and cash equivalents	\$ 1,107,223	\$ 14,581	\$ 311,100	\$ 1,432,904	\$ 1,054,291
Accounts receivable	51,247	-	-	51,247	63,145
Short-term investment	-	-	-	-	519,854
Prepaid expense	110,702	-	-	110,702	43,403
Total current assets	<u>1,269,172</u>	<u>14,581</u>	<u>311,100</u>	<u>1,594,853</u>	<u>1,680,693</u>
Cash held in trust	70,258	-	-	70,258	58,004
Capital assets (Note 3)	-	2,471,219	-	2,471,219	2,687,643
Total assets	<u>\$ 1,339,430</u>	<u>\$ 2,485,800</u>	<u>\$ 311,100</u>	<u>\$ 4,136,329</u>	<u>\$ 4,426,340</u>
Current liabilities					
Accounts payable and accrued liabilities (Note 4)	\$ 496,207	\$ 2,560	\$ -	\$ 498,765	\$ 492,782
Deferred revenue (Note 5)	255,694	-	-	255,694	289,128
Funds held in trust	84,950	-	-	84,950	61,499
Current portion of long-term debt due within one year (Note 6)	-	306,881	-	306,881	1,168,730
Callable portion of long-term debt (Note 6)	-	1,438,000	-	1,438,000	436,940
Total current liabilities	<u>836,851</u>	<u>1,747,441</u>	<u>-</u>	<u>2,584,290</u>	<u>2,449,079</u>
Long-term debt (Note 6)	-	33,825	-	33,825	266,228
Total liabilities	<u>836,851</u>	<u>1,781,266</u>	<u>-</u>	<u>2,618,116</u>	<u>2,715,307</u>
Commitments (Note 10)					
Fund balances					
Invested in capital assets	-	689,953	-	689,953	815,745
Externally-restricted (Note 7)	-	14,581	311,100	325,681	460,880
Unrestricted	502,579	-	-	502,579	434,408
Total fund balance	<u>502,579</u>	<u>704,534</u>	<u>311,100</u>	<u>1,518,213</u>	<u>1,711,033</u>
Total liabilities and fund balances	<u>\$ 1,339,430</u>	<u>\$ 2,485,800</u>	<u>\$ 311,100</u>	<u>\$ 4,136,329</u>	<u>\$ 4,426,340</u>

See accompanying notes

Approved on behalf of the board



 Director



 Director

AUTISM SERVICES OF SASKATOON INC.
STATEMENT OF OPERATIONS
YEAR ENDED MARCH 31, 2023

	(Schedule 1)			2023	2022
	Operating Fund	Capital Fund	Reserve Fund		
Revenue					
Ministry of Social Services (Note 9)	\$ 3,804,080	\$ 159,044	\$ 10,792	\$ 3,973,916	\$ 3,902,579
Saskatchewan Health	2,748,366	-	-	2,748,366	2,822,389
Donations	160,208	-	-	160,208	108,774
Program fees	124,146	-	-	124,146	123,436
Other income	51,353	-	-	51,353	49,472
Saskatchewan Housing Corporation	26,624	19,328	-	45,952	47,024
Other grant funding	42,561	-	-	42,561	20,111
Other government funding	36,417	-	-	36,417	75,915
Interest income	17,955	-	-	17,955	3,611
Event revenue (net)	13,006	-	-	13,006	-
Total revenue	7,024,716	178,372	10,792	7,213,880	7,153,311
Expenses					
Salaries	\$ 4,601,663	\$ -	\$ -	\$ 4,601,663	\$ 4,580,742
Benefits	718,833	-	-	718,833	697,877
Rent and occupancy	479,778	-	-	479,778	442,086
Contract service	333,018	-	-	333,018	355,412
Amortization	-	274,336	-	274,336	255,194
Program costs	226,482	-	1,020	227,502	250,884
Transportation	146,745	-	-	146,745	118,539
Utilities	78,394	-	-	78,394	73,626
Repairs and maintenance	76,033	-	1,946	77,979	95,939
Interest on long-term debt	-	75,182	-	75,182	76,590
Professional fees	58,147	-	-	58,147	54,682
Administration	58,019	-	-	58,019	62,958
Insurance	49,733	-	-	49,733	44,508
Bank, payroll and membership fees	35,571	-	-	35,571	24,878
Staff and volunteer expense	33,297	-	-	33,297	59,772
Promotion and public relations	4,919	-	-	4,919	6,313
Total expenses	6,900,631	349,518	2,966	7,253,115	7,200,000
Excess (deficiency) of revenue over expenses before undernoted items	124,084	(171,146)	7,826	(39,235)	(46,689)
Loss on disposal of capital assets	-	(144)	-	(144)	(54)
Excess (deficiency) of revenue over expenses	\$ 124,084	\$ (171,290)	\$ 7,826	\$ (39,380)	\$ (46,743)

See accompanying notes

AUTISM SERVICES OF SASKATOON INC.
STATEMENT OF CHANGES IN FUND BALANCES
YEAR ENDED MARCH 31, 2023

	<u>Operating Fund</u>	<u>Capital Fund</u>	<u>Reserve Fund</u>	<u>2023</u>	<u>2022</u>
Balance, beginning of year	\$ 434,408	\$ 830,326	\$ 446,299	\$ 1,711,033	\$ 1,758,564
Excess (deficiency) of revenue over expenses	124,084	(171,290)	7,826	(39,380)	(46,743)
Purchase of capital assets	(24,631)	58,054	(33,423)	-	-
Repayment of long-term debt	(93,192)	93,192	-	-	-
Other interfund transfers	105,748	(105,748)	-	-	-
Decrease to CLSD reserve	109,602	-	(109,602)	-	-
Recoveries CLSD	(149,073)	-	-	(149,073)	-
Expense recoveries	(4,367)	-	-	(4,367)	(788)
Balance, ending of year	<u>\$ 502,579</u>	<u>\$ 704,534</u>	<u>\$ 311,100</u>	<u>\$ 1,518,213</u>	<u>\$ 1,711,033</u>

See accompanying notes

AUTISM SERVICES OF SASKATOON INC.
STATEMENT OF CASH FLOWS
YEAR ENDED MARCH 31, 2023

	2023	2022
Cash flows from operating activities		
Deficiency of revenue over expenses	\$ (39,380)	\$ (46,743)
Add back non cash		
Amortization expense	274,336	255,194
Loss on disposal of capital assets	144	54
Expense recoveries	(153,456)	(788)
	81,645	207,717
 Change in non-cash working capital items		
Accounts receivable	11,899	(29,156)
Prepaid expenses	(67,299)	18,766
Inventory	-	3,076
Accounts payable & accrued Liabilities	5,993	74,846
Deferred revenue	(33,434)	9,729
Funds held in trust	23,452	1,675
Net cash provided by operating activities	22,256	286,653
 Cash flows (used in) from investing activities		
Purchase of capital assets	(58,054)	(77,425)
Net decrease (increase) in value of short term investments	519,854	(4,768)
Net cash provided by investing activities	461,801	(82,193)
 Cash flows used in financing activities		
Repayment of long-term debt	(93,192)	(90,571)
Net cash provided by financing activities	(93,192)	(90,571)
 Net increase in cash and cash equivalents for the period	390,865	113,889
Cash and cash equivalents, beginning of the period	1,112,297	998,406
Cash and cash equivalents, end of the period	\$ 1,503,162	\$ 1,112,295
 Cash and cash equivalents consists of :		
Cash	\$ 911,750	\$ 1,154,291
Guaranteed investment certificate	521,154	-
Cash held in trust	70,258	58,004
	\$ 1,503,162	\$ 1,212,295

See accompanying notes

AUTISM SERVICES OF SASKATOON INC.

NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2023

1. Nature of operations

Autism Services of Saskatoon Inc. (the "Organization"), operating as Autism Services, is a provincially incorporated charitable Organization dedicated to providing quality programming, educational and advocacy services to individuals with autism spectrum disorders and to their families. Included in these ongoing services is the operation of seven group homes in Saskatoon, Saskatchewan.

The Organization was incorporated in 1979 under the Non-profit Corporations Act, Saskatchewan, under the original name of Northern Saskatchewan Society for Autistic Children. The name of the Organization has changed a number of times since incorporating, the most recent being in June 2013, when the name of the Organization officially changed to Autism Services of Saskatoon Inc.

2. Significant accounting policies

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The significant accounting policies are detailed as follows:

Cash and cash equivalents

Cash and cash equivalents is defined as cash on hand, cash on deposit, and short-term deposits with maturity dates of less than ninety days, net of cheques issued and outstanding at the reporting date.

Fund accounting

The Organization has adopted the principles of fund accounting.

The operating fund reflects the primary operations of the Organization, which includes the revenues and donations received from various government and other agencies for provision of client service and related expenses.

The capital fund is a restricted fund that reflects the equity of the Organization in tangible capital assets after taking into consideration any long-term debt. The capital fund includes revenues received from various government agencies designated for the construction of capital projects and/or the acquisition of tangible capital assets as well as donations designated for capital purposes by the contributor. Expenses consist primarily of amortization of tangible capital assets and interest on long-term debt. The capital fund also includes a reserve to provide for replacement of buildings and equipment. The reserve is under the control of the Saskatchewan Housing Corporation and, is therefore, externally-restricted.

The reserve fund consists of two externally-restricted funds established through the various government contracts that the Organization has entered into. The Building and Maintenance Reserve was established to fund major capital outlays as they pertain to the group homes, and the Equipment and Furnishings Reserve was established to fund replacements of various types of furnishings and equipment as they pertain to the group homes.

Short-term investment

The short-term investment consists of a Guaranteed Investment Certificate that matures in the next fiscal year.

AUTISM SERVICES OF SASKATOON INC.

NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2023

2. Significant accounting policies (continued)

Capital assets

Capital assets are recorded at cost, less accumulated amortization. The Organization provides for amortization using the following methods at rates designed to amortize the cost of the capital assets over their estimated useful lives. One-half of the year's amortization is recorded in the year of acquisition. The annual amortization rates and methods are as follows:

Buildings	Declining balance	5%
Computer equipment	Straight-line	30%
Computer software	Straight-line	100%
Furniture and equipment	Straight-line	20%
Leasehold improvements	Straight-line	10%

Impairment of long-lived assets

The Organization tests for impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. Recoverability is assessed by comparing the carrying amount to the projected undiscounted future net cash flows the long-lived assets are expected to generate through their direct use and eventual disposition. When a test for impairment indicates that the carrying amount of an asset is not recoverable, an impairment loss is recognized to the extent carrying value exceeds its fair value.

Interfund transfers

Certain amounts from time to time are transferred between funds in order to fund disbursements for activities, programs and operations and to offset capital amortization.

Revenue recognition

The Organization follows the restricted fund method of accounting for contributions. Restricted contributions related to general operations are recognized as revenue of the operating fund in the year in which the related expenditures are incurred. All other restricted contributions are recognized as revenue of the appropriate fund.

Unrestricted contributions are recognized as revenue of the operating fund in the year received or receivable when the amount to be received can be reasonably estimated and collection is reasonably assured.

Grant revenue is recognized as revenue of the related fund in the year that the terms of the granting agreement have been met if the amount to be received can be reasonably estimated and collection is reasonably assured.

Fundraising, programming and other revenue is recognized as revenue of the operating fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Interest income is recognized as it is earned.

Donated materials and services

The Organization benefits from the donation of materials and services from its members. These financial statements do not reflect the value of these donations-in-kind since a fair value cannot be reasonably estimated.

AUTISM SERVICES OF SASKATOON INC.

NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2023

2. Significant accounting policies (continued)

Allocated expenses

The Organization allocates certain of its general support expenses by identifying the appropriate basis of allocating each component of the expense and applying that basis consistently each year in accordance with applicable contribution agreements. Wages and benefits and other administrative support expenses are allocated to programs.

Financial instruments

The Organization recognizes financial instruments when the Organization becomes party to the contractual provisions of the financial instrument.

Arm's length financial instruments

Financial instruments originated/acquired or issued/assumed in an arm's length transaction ("arm's length financial instruments") are initially recorded at their fair value.

The Organization subsequently measures investments in equity instruments quoted in an active market at fair value. Fair value is determined by published price quotations. All other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in excess of revenues over expenses. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

Related party financial instruments

The Organization has no related party financial instruments required to be recognized at fair value.

All other related party financial instruments are measured at cost on initial recognition and subsequently measured using the cost method less any reduction for impairment. When the financial instrument has repayment terms, cost is determined using the undiscounted cash flows, excluding interest, dividend, variable and contingent payments, less any impairment losses previously recognized by the transferor. When the financial instrument does not have repayment terms, but the consideration transferred has repayment terms, cost is determined based on the repayment terms of the consideration transferred.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of related party financial instruments are immediately recognized in excess of revenues over expenses.

AUTISM SERVICES OF SASKATOON INC.

NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2023

2. Significant accounting policies (continued)

Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. By their nature, these estimates are subject to measurement uncertainty. The effect of changes in such estimates on the financial statements in future periods could be significant. Accounts specifically affected by estimates in these financial statements are the valuation of accounts receivable, the estimated useful lives of capital assets and the allocation of expenses to the various programs. These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in excess (deficiency) of revenue and expenses in the periods in which they become known.

3. Capital assets

	<u>2023</u>		<u>2022</u>	
	Cost	Accumulated amortization	Net book value	Net book value
Buildings	\$ 2,769,094	\$ 1,011,514	\$ 1,757,580	\$ 1,850,083
Computer equipment	149,596	119,511	30,085	36,253
Computer software	69,613	51,621	17,992	16,348
Furniture and equipment	162,431	130,398	32,033	31,854
Leasehold improvements	<u>1,195,763</u>	<u>1,010,126</u>	<u>185,637</u>	<u>305,213</u>
	4,346,497	2,323,170	2,023,327	2,239,751
Land	<u>447,892</u>	<u>-</u>	<u>447,892</u>	<u>447,892</u>
	<u>\$ 4,794,389</u>	<u>\$ 2,323,170</u>	<u>\$ 2,471,219</u>	<u>\$ 2,687,643</u>

4. Accounts payable and accrued liabilities

Included in accounts payable and accrued liabilities are government remittances payable of \$118,340 (2022 - \$118,108).

5. Deferred revenue

	<u>2023</u>	<u>2022</u>
Saskatoon Health Region	\$ 207,731	\$ 206,825
Program registrations	22,358	-
Other grants	18,285	13,750
Designated donations	7,320	62,484
Fundraising events revenue	<u>-</u>	<u>6,069</u>
	<u>\$ 255,694</u>	<u>\$ 289,128</u>

AUTISM SERVICES OF SASKATOON INC.

NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2023

6. Long-term debt

	<u>2023</u>	<u>2022</u>
5.49% Affinity Credit Union demand mortgage, repayable in monthly instalments of \$4,922, including interest, secured by specific land and buildings with a net book value of \$725,917, and a general security agreement over the Organization's assets, due January 2028	\$ 537,859	\$ 568,486
5.49% Affinity Credit Union demand mortgage, repayable in monthly instalments of \$4,922, including interest, secured by specific land and buildings with a net book value of \$722,078, and a general security agreement over the Organization's assets, due January 2028	537,797	568,426
2.69% Affinity Credit Union demand mortgage, repayable in monthly instalments of \$2,127, including interest, secured by specific land and buildings with net book value of \$421,117, due February 2026	436,871	450,512
4.74% Affinity Credit Union mortgage, repayable in blended monthly instalments of \$1,821, secured by specific land and building with a net book value of \$333,212 and a general security agreement over the Organization's assets, due January 2024	224,934	235,940
1.86% Saskatchewan Housing Corporation mortgage, repayable in blended monthly instalments of \$677, secured by specific land and building with a net book value of \$40,321, due July 2028	<u>41,244</u>	<u>48,534</u>
	1,778,706	1,871,898
Less: current portion of long-term debt due within one year	306,881	1,168,730
Less: callable portion of long-term debt	<u>1,438,000</u>	<u>436,940</u>
	\$ <u>33,825</u>	\$ <u>266,228</u>

All loans that are demand in nature must be presented as a current liability. Accordingly, the Organization's demand loans are presented as a current liability even though the payment terms extend beyond one year.

Based on payment terms and maturity dates, estimated long-term debt repayments are as follows:

2024	\$ 306,881
2025	85,877
2026	483,904
2027	79,249
2028	820,068

AUTISM SERVICES OF SASKATOON INC.

NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2023

7. Externally-restricted fund

Ministry of Social Services - Building and Maintenance Reserve

	<u>2023</u>	<u>2022</u>
Balance, beginning of year	\$ 389,221	\$ 251,046
Revenues	4,896	4,800
Transfers from operating fund relating to surplus in housing	-	160,723
Transfer to operating fund for CLSD recovery paid	<u>(87,682)</u>	<u>(27,348)</u>
Balance, end of year	\$ <u>306,435</u>	\$ <u>389,221</u>

The operating fund transferred \$nil (2022 - \$160,723) to the Building and Maintenance Reserve related to the revenue and related surplus realized in the year from the various group homes and programming. In addition, the board approved a motion to transfer \$87,682 (2022 - \$27,348) from the Equipment and Furnishings Reserve to the operating fund relating to recoveries.

Ministry of Social Services - Equipment and Furnishings Reserve

	<u>2023</u>	<u>2022</u>
Balance, beginning of year	\$ 57,078	\$ 38,966
Revenues	5,896	5,782
Transfer to operating fund for repairs and maintenance	(2,966)	(29,495)
Transfers from operating fund relating to surplus in housing	-	68,881
Transfers to operating fund for capital asset purchases	(33,423)	(15,336)
Transfer to operating fund for CLSD recovery paid	<u>(21,920)</u>	<u>(11,720)</u>
Balance, end of year	\$ <u>4,665</u>	\$ <u>57,078</u>

The operating fund transferred \$nil (2022 - \$68,881) to the Equipment and Furnishings Reserve related to the revenue and any related surplus realized in the year from the various group homes and programming. The board approved a motion to transfer \$2,966 (2022 - \$29,495) from the Equipment and Furnishings Reserve to the operating fund to fund certain repairs and maintenance initiatives. In addition, the board approved a motion to transfer \$33,423 (2022 - \$15,336) from the Equipment and Furnishings Reserve to the operating fund to fund the purchase of furniture and equipment as well as \$21,920 (2022 - \$11,720) from the Equipment and Furnishings Reserve to the operating fund relating to recoveries.

AUTISM SERVICES OF SASKATOON INC.

NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2023

7. Externally-restricted fund (continued)

Saskatchewan Housing Corporation - Replacement Reserve

The balance in the Saskatchewan Housing Corporation - Replacement Reserve at year end is \$14,581 (2022 - \$14,581).

<u>Externally-restricted fund</u>	<u>2023</u>	<u>2022</u>
Ministry of Social Services		
Building and Maintenance Reserve	\$ 306,435	\$ 389,221
Equipment and Furnishings Reserve	<u>4,665</u>	<u>57,078</u>
Total Ministry of Social Services	311,100	446,299
Saskatchewan Housing Corporation - Replacement Reserve	<u>14,581</u>	<u>14,581</u>
Total externally-restricted fund	\$ <u>325,681</u>	\$ <u>460,880</u>

8. Contingent liabilities

The Organization has been named as a defendant on a legal claim relating to an employee benefit plan. Management believes this claim is unfounded and no liability has been accrued as a result of this claim.

9. Ministry of Social Services

During the year, the following contracts from the Ministry of Social Services relating to the group homes have been combined in Schedule 2 of the financial statements:

Peterson Group Home	- Contract #ACA107; and, Complex Needs Contract #A107CN048
EG 4 Group Home	- Contract #ACA213; and, Complex Needs Contracts #A213CN052 & #A213CN046
Tupper Group Home	- Contract #ACG53; and, Complex Needs Contract #CN107
Richardson Group Home	- Contract #ACA302; and Complex Needs Contract #CN115

10. Commitments

The Organization has entered into building leases for their corporate office space, as well as one of their group homes and one of their day programs. Future minimum lease payments under the operating leases are as follows:

AUTISM SERVICES OF SASKATOON INC.

NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2023

10. Commitments (continued)

	<u>Rent</u>	<u>Occupancy</u>
2024	\$ 305,750	\$ 114,000
2025	122,750	47,500

The Organization has also entered into several operating leases for equipment. Future minimum lease payments under these leases are as follows:

2024	\$ 826
2025	826
2026	620

11. Pension plan

The Organization's employees participate in the retirement plan of the Saskatchewan Association of Rehabilitation Centres, which is a multi-employer defined contribution plan. The Organization's financial obligation to the plan is limited to making required payments to match amounts contributed by employees for current services. The pension expense for the year was \$115,805 (2022 - \$118,373).

12. Related party transaction

During the year, certain members of the board of directors purchased services and fundraising tickets from the Organization.

These transactions are in the normal course of operations and have been valued in these financial statements at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

13. Economic dependence

The Organization is economically dependent on continued funding from the Government of Saskatchewan and its agencies.

14. Financial instruments

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in interest rates. The Organization is exposed to interest rate risk on its fixed and floating interest rate financial instruments. Fixed-interest instruments, which comprise the long-term debt, subject the Organization to a fair value risk, since fair value fluctuates inversely to changes in market interest rates.

AUTISM SERVICES OF SASKATOON INC.

NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2023

14. Financial instruments (continued)

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Organization's main credit risk relates to its accounts receivable.

Liquidity risk

Liquidity risk is the risk that the Organization will encounter difficulty in meeting obligations associated with financial liabilities. The Organization is exposed to this risk mainly in respect to its accounts payable and accrued liabilities, and long-term debt. The Organization maintains sufficient cash reserves to settle liabilities when they become due.

15. Comparative figures

Certain comparative figures have been reclassified from those previously presented to conform to the presentation of the 2023 financial statements.

AUTISM SERVICES OF SASKATOON INC.
SCHEDULE OF OPERATING FUND REVENUE AND EXPENSES
YEAR ENDED MARCH 31, 2023

	Saskatchewan Health	(Schedule 2) Adult support programs	General operations	2023	2022
Revenue					
Ministry of Social Services (Note 9)	\$ -	\$ 3,804,080	\$ -	\$ 3,804,080	\$ 3,736,621
Saskatchewan Health	2,483,999	-	264,367	2,748,366	2,822,389
Donations	-	-	160,208	160,208	108,774
Program fees	3,350	17,527	103,269	124,146	123,436
Other income	-	49,536	1,817	51,353	49,472
Other grant funding	-	-	42,561	42,561	20,111
Other government funding	-	-	36,417	36,417	75,915
Saskatchewan Housing Corporation	-	26,624	-	26,624	24,175
Interest income	-	-	17,955	17,955	3,611
Event revenue (net)	-	-	13,006	13,006	-
Total revenue	2,487,349	3,897,768	639,599	7,024,716	6,964,504
Expenses					
Salaries	\$ 1,436,587	\$ 2,839,987	\$ 325,089	\$ 4,601,663	\$ 4,580,742
Benefits	231,132	441,838	45,864	718,833	697,877
Rent and occupancy	374,860	35,145	69,772	479,778	442,086
Contract service	309,023	-	23,995	333,018	355,412
Program costs	10,876	149,083	66,522	226,482	250,884
Transportation	12,890	99,194	34,661	146,745	118,539
Utilities	20,673	47,385	10,336	78,394	73,626
Repairs and maintenance	6,981	65,112	3,940	76,033	54,941
Professional fees	26,630	23,677	7,840	58,147	54,682
Administration	28,350	18,528	11,141	58,019	62,958
Insurance	24,636	21,700	3,398	49,733	44,508
Bank, payroll and membership fees	6,897	13,514	15,160	35,571	24,878
Staff and volunteer expense	9,034	14,225	10,038	33,297	59,772
Promotions and public relations	-	-	4,919	4,919	6,313
Total expenses	2,498,569	3,769,388	632,673	6,900,631	6,827,218
Excess (deficiency) of revenue over expenses	\$ (11,221)	\$ 128,379	\$ 6,926	\$ 124,084	\$ 137,286

See accompanying notes

AUTISM SERVICES OF SASKATOON INC.
SCHEDULE OF ADULT SUPPORT PROGRAM REVENUE AND EXPENDITURES BY PROGRAM
YEAR ENDED MARCH 31, 2023

	Leadership	Day Program	EG 4 GH	EG 8 GH	Lennon GH	Peterson GH	Richardson Road GH	Supported Apartment	Tupper GH	2023	2022
Revenue											
Ministry of Social Services (Note 9)	\$ 469,149	\$ 404,089	\$ 624,897	\$ 404,375	\$ 404,342	\$ 529,450	\$ 546,340	\$ 70,493	\$ 332,057	\$ 3,785,192	\$ 3,608,820
Other income	-	-	1,920	2,400	1,920	1,920	1,440	27,096	12,840	49,536	49,472
Saskatchewan Housing Corporation	-	-	-	-	26,624	-	-	-	-	26,624	24,175
Individual service contract	-	-	-	-	-	-	18,888	-	-	18,888	127,801
Program fees	-	17,527	-	-	-	-	-	-	-	17,527	17,736
Total revenue	469,149	421,616	626,817	406,775	432,886	531,370	566,668	97,589	344,897	3,897,768	3,828,004
Expenses											
Salaries	\$ 396,163	\$ 269,423	\$ 500,000	\$ 302,683	\$ 285,923	\$ 333,538	\$ 434,978	\$ 61,047	\$ 256,233	\$ 2,839,987	\$ 2,721,845
Benefits	58,025	35,674	82,885	48,120	43,716	53,660	70,866	6,689	42,202	441,838	423,612
Program costs	-	1,357	33,806	26,199	16,780	21,794	22,666	9,984	16,498	149,083	159,709
Transportation	234	16,536	15,204	18,997	14,843	13,230	17,182	525	2,443	99,194	87,028
Repairs and maintenance	2,010	771	3,034	2,663	8,642	1,962	44,618	-	1,412	65,112	31,457
Utilities	3,445	2,987	9,550	8,999	10,225	6,508	5,670	-	-	47,385	49,563
Rent and occupancy	1,184	30,822	-	-	-	-	-	-	3,140	35,145	31,660
Professional fees	2,812	2,615	2,611	2,750	3,164	3,100	2,567	2,263	1,797	23,677	18,755
Insurance	-	865	4,863	5,056	3,964	3,199	2,874	145	733	21,700	19,668
Administration	6,927	1,491	3,305	1,584	1,217	1,165	1,444	739	649	18,522	14,684
Staff and volunteer expense	6,370	-	2,041	1,643	1,284	1,109	970	144	670	14,231	26,383
Bank, payroll and membership fees	1,768	842	2,790	1,212	1,465	1,797	2,153	335	1,152	13,514	12,543
Total expenses	478,938	363,385	660,088	419,905	391,222	441,061	605,990	81,871	326,928	3,769,388	3,596,907
Excess (deficiency) of revenue over expenses	\$ (9,789)	\$ 58,231	\$ (33,271)	\$ (13,130)	\$ 41,664	\$ 90,309	\$ (39,321)	\$ 15,718	\$ 17,970	\$ 128,379	\$ 231,097

See accompanying notes

AUTISM SERVICES OF SASKATOON INC.**SCHEDULE OF SASKATCHEWAN HOUSING CORPORATION OPERATIONS****YEAR ENDED MARCH 31, 2023**

	<u>2023</u>	<u>2022</u>
Revenue		
\$60/month per bed x 12 months x 4 beds	\$ <u>2,880</u>	\$ <u>2,880</u>
Expenses		
Electricity	3,664	4,639
Heat	1,429	1,200
Water and sewer	<u>5,133</u>	<u>5,287</u>
	<u>10,226</u>	<u>11,126</u>
Janitorial supplies	1,210	818
Janitorial labour and benefits	1,900	1,980
Grounds labour	219	951
Grounds material	1,316	581
Equipment	-	88
Security	495	590
Waste removal	1,929	1,463
Insurance	3,818	3,140
Recycling	<u>-</u>	<u>90</u>
	<u>10,887</u>	<u>9,701</u>
Heating, ventilation and plumbing	358	892
Appliance repairs	119	87
Electrical system repair	<u>186</u>	<u>859</u>
	<u>663</u>	<u>1,838</u>
Carpentry	952	-
Building exterior	-	2,767
Cabinetry	-	7,485
Appliances	-	1,156
Mechanical	<u>-</u>	<u>95</u>
	<u>952</u>	<u>11,503</u>
Total operating expenses	22,728	34,168
Other expenses		
Administration	2,242	2,242
Mortgage payments	8,128	8,128
Audit	<u>825</u>	<u>825</u>
Deficiency of revenue over expenses	\$ <u>(31,043)</u>	\$ <u>(42,483)</u>

This schedule is prepared in accordance with guidelines established by the Saskatchewan Housing Corporation.